

Tax Deductibility Guidelines

Volunteers (Coaches, Managers, Medical Team)

Reasonable expenses incurred by volunteers, related to travel and lodging, for them to complete their work on behalf of Maccabi may be tax deductible to the fullest extent of the law. Volunteers are asked to make a minimum contribution to the organization in the amounts indicated.

Athletes

Payments directed towards an athlete's personal financial commitment are not tax deductible as the athlete is receiving a benefit.

The financial commitment for athletes in the Juniors/Youth and Open categories is \$8,500. The fair market value of this experience is \$8,000; therefore, up to \$500 may be tax deductible. Athletes should contact the office for more information.

The financial commitment for athletes in the Masters category is \$11,000*. The fair market value of this experience is \$5,000*; therefore, \$6,000 is the minimum recommended charitable contribution and may be tax deductible.

*The registration fee will fluctuate based on the accommodations package selected by the athlete.

Other contributions

Tax deductible charitable contributions may be made to the organization (general scholarship fund, sport or team) so long as they are not designated to support a specific athlete's financial commitment to participate. Please consult with your tax advisor.